

FORM IRDA-AGENTS-VC

[Refer regulation 3]

Insurance Regulatory and Development Authority (Licensing of
Insurance Agents) Regulations, 2000
APPLICATION FROM A FIRM OR COMPANY FOR A LICENCE/RENEWAL
OF LICENCE TO ACT AS AN INSURANCE AGENT

To

The Insurance Regulatory and Development Authority, Department of Licensing, New Delhi.

Dear Sirs,

It is requested that--

- (a) *a licence to act as an insurance agent*/a composite insurance agent* may be granted to our Firm/Company;
- (b) *our licence bearing number..... and expiry date may be renewed for a further period of three years.

2. It is hereby declared that particulars given below are true and that the licence for which our Firm/Company apply will be used only by our Firm/Company for soliciting or procuring insurance business.

(1) Name:

(2) Father's/Husband's Name

(3) Full Address:

House No.:

Street:

Town:

District:

State:

Pin Code:

Telephone No.

(STD Code--Number):

- (3) (i) (In the case of a Firm) the names of all the partners therein:
(ii) (In the case of a Company) the names of the Directors:
- (4) Whether the Partnership Deed*/Memorandum of Association* contains as main objects the carrying on of soliciting or procuring insurance business as an insurance agent. (Please enclose a certified copy of the Partnership Deed*/Memorandum of Association*)
- (5) The date from which the licence should be effective:
- (6) If you apply for licence to work for a life insurer, state 1, a general insurer, state 2, for both, state 3 in the box

3. It is further declared that

- (a) any partner of our Firm*/ any Director of our Company* has not been found to be of unsound mind by a court of competent jurisdiction;
- (b) any partner of our Firm*/ any Director of our Company* has not been found guilty of criminal misappropriation or criminal breach of trust or cheating or forgery or an abetment of or attempt to commit any such offence by a court of competent jurisdiction;
- (c) any partner of our Firm*/ any Director of our Company* has not been found guilty of or to have knowingly participated in or connived at any fraud, dishonesty or misrepresentation against an insurer or an insured in the course of any judicial proceeding relating to any policy of insurance or the winding up of an insurance company or in the course of an investigation of the affairs of an insurer;
- (d) any partner of our Firms*/ any Director of our Company* has not violated the code of conduct specified under Regulation 8 of Insurance Regulatory and Development Authority (Licensing of Insurance Agents) Regulations, 2000;
- (e) the application in Form IRDA-Agents-V for each partner of our Firm*/each Director of our Company* has been enclosed along with this form;
- (f) any partner of our Firm*/any Director of our Company* is not a minor.

4. The payment of licence fee of *rupees two hundred and fifty has been made and for which the receipt is enclosed.

5. The documents in support of the educational qualification, pre-recruitment test, and the practical training, in respect of all partners of our Firm*/all Directors of our Company* have been enclosed along with this form.

(* Strike out portion not required.)

Place:

Yours faithfully,

Date:

Signature of applicant

Notes:

1. The application should be filled in, as far as possible, in Hindi language or English language.
2. Any correction or alteration made in any answer to the questions in the application should be initialled by the applicant.
3. The fees payable by an applicant is Rupees two hundred and fifty.
4. The name and the licence No. given in the application are identical with those shown in the last licence held. If there is any subsequent change in the name, the reasons for the same should be stated furnishing documentary evidence for the same.
5. The application should reach the designated person before the expiry of licence held by the applicant but not more than three months before such expiry. If the applicant does not reach the designated person at least 30 days before the date on which the last licence ceases to be in force, an additional fee of one hundred rupees should be payable. In this connection please also refer to the provisions of sub-sections (3) and (3A) of section 42 of the Insurance Act, 1938.
6. If the Firm or Company desires to act as an insurance agent or a composite insurance agent, as the case may be, the documentary evidence of the relevant pass in the pre-recruitment test and the completion of the relevant practical training of partners of the Firm or directors of the Company should be enclosed.
7. In case of a Firm, the signatory to the application (being a partner) should enclose a certified copy of the resolution of all the partners authorising him to make the application. In the case of a Company, the signatory to the application (being a director) should enclose a certified copy of the resolution of Board of Directors authorising him to make the application.